



SHAPING OUR FUTURE

Cornwall and the Isles of Scilly
Health and Social Care Partnership

Item 3b: System Finance Report

Transformation Board Meeting in Public – 6 April 2018



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17/18 Financial Position Update

System Summary 2017/18 Forecast Outturn (as at M11)

- The forecast financial position across the system highlights a small improvement on previous months.
- The current year end forecast for the NHS is a deficit of c£41.7m (excluding Cornwall Partnership Foundation Trust sustainability and transformation funding (STF) incentive funding of £1.4m).
- NHS nationally approved control totals at system level is £18.1m, therefore c£23.6m off target.
- Adult Social Care year end forecast £13.4m overspend offset within Cornwall Council financial position.
- There may be further changes to the NHS financial position when national sustainability and transformation funding is released.

17-18 FOT	Kernow CCG £m	RCHT £m	CFT £m	NHS sub-total £m	Council (ASC + PH) £m	Total £m
Plan surplus / (deficit)	(19.9)	1.3	0.5	(18.1)	0.0	(18.1)
Current forecast	(37.6)	(6.0)	1.9	(41.7)	(13.4)	(55.1)
Variance to Plan	(17.7)	(7.3)	1.4	(23.6)	(13.4)	(37.0)
Further NHSI financial performance funding			1.4	1.4		1.4
Net financial performance surplus / (deficit)	(37.6)	(6.0)	3.3	(40.3)	(13.4)	(53.7)
One-off Funding (off-set)				0.0	13.4	13.4
Net I&E surplus / (deficit) after reserves	(37.6)	(6.0)	3.3	(40.3)	0.0	(40.3)

17/18 Financial Position (Cont.)



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M11 YTD Financial Performance Highlights and Exceptions

- Based upon current reporting for month 11, the Cornwall health and social care system financial position is a year to date deficit of c£41.6m compared to a planned deficit of £19.4m for the year to date, a negative variance of £22.2m;
- The Cornwall health system has a circa £39.4m deficit compared to a planned deficit of £19.4m;
- The Council (adult social care and public health) is reporting a net deficit of £2.1m after one-off funding of £11.2m, mitigating unachieved savings at month 11 with the underlying position of a £13.4m overspend. Public Health reported a breakeven position after a contribution from reserves of £0.34m. At an organisational level this is being mitigated and offset by underspends on other Council services;
- Although NHS organisations have reported to their individual Boards and regulators at month 11, this overall position is prior to full alignment of assumptions between organisations which may change the position reported in future months.